

Workers' Compensation Group Benefit Description

Accident Fund Insurance Company of America and the Knoxville Chamber of Commerce have partnered to bring this Group Program exclusively to chamber investors in good standing.

Investor Benefit That Pays You Back:

Workers' compensation insurance is just one of many expenses that employers have to consider. You can make it a smaller part of your budget by joining a group program. Accident Fund's dividend percentages range from 0-5% based on each member's workers' compensation premium costs and results.

Join Today:

Members may contact the *Preferred* Member Agency below.



Benefits:

- Opportunity for dividend payments based on individual loss history*
- Convenient billing options
- Free access to Accident Fund's Loss Prevention Toolbox™

*Dividends are payable 15 months after Group expiration and require approval by Accident Fund's Board of Directors and, therefore, can never be guaranteed.

Group. Strength.

Shafer Insurance Agency

Be safer with Shafer.®

1100 Marion Street, Suite 200 Knoxville, TN 37921
(865) 546-0761 phone | www.shaferinsurance.com



Chamber Dividend Rewards Program
Effective date: 10-1-2016 by State of Tennessee
 Annual group program year

Dividend Payment Table
 Premium Size of Policy
 \$0.00 - \$75,000

Loss Ratio	
0-10%	5%
10.1-15%	4%
15.1-20%	3%
20.1-30%	2%
30.1-40%	1%
40.1-Over	0%

Dividend Usage Guidelines

1. Dividends are not guaranteed and are payable only at the discretion of and declared by the Board of Directors of the Company.
2. Dividends will be based upon net earned premium.
3. Dividends are calculated 15 months after the expiration of the "program term" not the policyholders expiration date. (Policyholders will be calculated based on data available from 15 to 27 months from the inception of the policy and 100% of declared dividends, if any, will be paid.)
4. Dividends will be calculated on the final audited premium after the application of deviations, schedule rating, if permitted, experience modification and premium discount.
5. Policies that cancel before completing the policy term or that have not paid their full premium are not eligible for a dividend.
6. The loss ratio is calculated by dividing incurred losses by the audited premium.
7. Losses do not include loss adjustment expense, and they are not adjusted for recoverable reinsurance.
8. The full value of incurred losses is used in the calculation, meaning no stop-loss provision is applied.

**Please note that dividends are not guaranteed. Accident Fund Insurance Company of America's Board of Directors must declare dividends to policyholders. **



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